



NEWS RELEASE

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MW Industries announces the acquisition of LaVeZZi Precision, Inc.

CHICAGO, April 23, 2018 – MW Industries, a leading provider of highly engineered springs, specialty fasteners, machined parts, and other precision components, announced today the acquisition of LaVeZZi Precision, Inc., a leading manufacturer of precision machined components used by the medical device industry.

Located outside Chicago in Bloomingdale, IL, LaVeZZi was founded over 100 years ago as a manufacturer of components for motion picture projectors. The company reinvented itself in the mid-1980s as a high-precision component supplier to the medical device market.

LaVeZZi manufactures machined components for cardiovascular devices, orthopedic and dental implants, and metal components for laparoscopic and surgical devices. The company specializes in high-precision machining of titanium and stainless steel components for applications requiring extremely tight tolerances, earning a reputation for quality and excellence within the medical device component industry.

“LaVeZZi Precision has a proven history of providing innovative medical solutions to demanding customer requirements”, explains John Bagnuolo, Chief Executive Officer of MW Industries. “LaVeZZi will join the MW Medical Solutions family of brands, the most comprehensive offering of precision metal components to the global medical device market. We intend to grow the LaVeZZi brand through the financial strength and capabilities of MW Industries.”

MW has completed a number of acquisitions to strengthen its product offerings and customer base and is currently evaluating a strong pipeline of possible transactions.

About MW Industries

MW Industries, Inc., headquartered in Rosemont, Illinois, is a leading provider of highly engineered springs, specialty fasteners, machined parts and other precision components to more than 23,000 customers in 35-plus countries. Its more than 45,000 products are sold through a combination of direct sales, catalogs and distributors to original equipment manufacturers and aftermarket customers in medical, aerospace, electronics, energy, agriculture/construction and other sectors. For more information, please visit www.mw-ind.com.

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